

Landings H.O.A, Inc.
Balance Sheet
As of September 30, 2021

	Sep 30, 21
ASSETS	
Current Assets	
Checking/Savings	
Operating	
Old Line Checking	62,888.90
Total Operating	62,888.90
Reserves	
Checking- Landings Snow Reserve	84,869.50
PNC CD 9-2018	53,056.27
Severn Bank / Stain Reserve	242,997.81
Suntrust - Replacement Reserves	261,834.11
Total Reserves	642,757.69
Total Checking/Savings	705,646.59
Accounts Receivable	
Accounts Receivable	63,909.80
Total Accounts Receivable	63,909.80
Total Current Assets	769,556.39
TOTAL ASSETS	769,556.39
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	835,113.41
Reserve - Expenditures	-1,033,041.06
Retained Earnings	957,911.40
Net Income	9,572.64
Total Equity	769,556.39
TOTAL LIABILITIES & EQUITY	769,556.39

Profit & Loss Budget Performance

Accrual Basis

September 2021

	Sep 21	Budget	\$ Over Budget	Jan - Sep 21	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
Assessments	48,259.00	48,259.00	0.00	434,331.00	434,331.00	0.00	579,108.00
Interest Income	11.83	40.00	-28.17	104.70	360.00	-255.30	480.00
Late Fee Income	406.00	180.00	226.00	4,740.00	1,620.00	3,120.00	2,160.00
Legal Receivables	0.00	0.00	0.00	0.00	800.00	-800.00	1,200.00
Pool Income	80.00	0.00	80.00	5,670.00	7,200.00	-1,530.00	7,200.00
Income - Other	0.00			154.14			
Total Income	48,735.83	48,479.00	256.83	444,999.84	444,111.00	888.84	590,148.00
Total Income	48,735.83	48,479.00	256.83	444,999.84	444,111.00	888.84	590,148.00
Gross Profit	48,735.83	48,479.00	256.83	444,999.84	444,111.00	888.84	590,148.00
Expense							
EXPENSES							
Administrative							
Audit	0.00	0.00	0.00	516.00	100.00	416.00	3,000.00
Bad Debt Expenses	0.00	0.00	0.00	0.00	0.00	0.00	7,500.00
Copies & Postage	1,050.49	1,000.00	50.49	11,159.37	9,000.00	2,159.37	12,000.00
Insurance Premiums	0.00	0.00	0.00	5,479.00	6,800.00	-1,321.00	6,800.00
Legal Services	0.00	300.00	-300.00	339.00	2,700.00	-2,361.00	3,600.00
Management Fees	4,546.00	4,590.00	-44.00	40,914.00	41,310.00	-396.00	55,080.00
Misc. Expenses	8.00			640.00			
Parking Monitoring	0.00	1,340.00	-1,340.00	7,352.70	12,060.00	-4,707.30	16,080.00
Web Site Expense	0.00	0.00	0.00	283.62	1,000.00	-716.38	1,000.00
Total Administrative	5,604.49	7,230.00	-1,625.51	66,663.69	72,970.00	-6,306.31	105,060.00
Total EXPENSES	5,604.49	7,230.00	-1,625.51	66,663.69	72,970.00	-6,306.31	105,060.00
Grounds							
Fence Maintenance	0.00	0.00	0.00	0.00	5,000.00	-5,000.00	5,000.00
Grounds Repairs	1,150.00			1,150.00			
Landscape Improvements	1,063.15	0.00	1,063.15	12,006.78	5,000.00	7,006.78	10,000.00
Landscaping Contract	5,430.00	6,000.00	-570.00	50,897.00	54,000.00	-3,103.00	72,000.00
Pel Waste Removal	1,510.97	650.00	860.97	7,211.37	5,850.00	1,361.37	7,800.00
Plumbing Repairs	2,257.79	0.00	2,257.79	12,479.58	6,000.00	6,479.58	10,000.00
Snow Removal	0.00	0.00	0.00	16,927.50	16,000.00	927.50	16,000.00
Tree Trimming & Removal	0.00	0.00	0.00	15,300.00	15,000.00	300.00	22,500.00
Total Grounds	11,411.91	6,650.00	4,761.91	115,772.23	106,850.00	8,922.23	143,300.00
Other							
Reserve Contribution	13,229.00	13,229.00	0.00	119,061.00	119,061.00	0.00	159,288.00
Reserves - Painting(CW)	2,985.00	2,985.00	0.00	26,703.28	26,865.00	-161.72	35,620.00
Total Other	16,214.00	16,214.00	0.00	145,764.28	145,926.00	-161.72	195,108.00
Pool							
Pool Management	0.00	0.00	0.00	29,694.50	45,000.00	-15,305.50	46,000.00
Pool Repair/Maint.	0.00	0.00	0.00	2,215.30	900.00	1,415.30	800.00
Pool Supplies / Equip.	0.00	0.00	0.00	1,383.18	600.00	783.18	600.00
Pool Telephone	78.70	90.00	-11.30	706.35	810.00	-103.65	1,080.00
Total Pool	78.70	90.00	-11.30	33,999.33	47,210.00	-13,210.67	47,480.00
Repairs and Maintenance	0.00			2,111.72			
Utilities							
Bulk Trash Pick-up	0.00	100.00	-100.00	680.00	1,600.00	-920.00	2,600.00
Electric	3,998.83	3,700.00	298.83	30,853.15	33,300.00	-2,446.85	44,400.00
Trash Removal	4,109.00	4,100.00	9.00	38,078.97	36,900.00	1,178.97	49,200.00
Water & Sewer	571.90	250.00	321.90	1,503.83	2,250.00	-746.17	3,000.00
Total Utilities	8,679.73	8,150.00	529.73	71,115.95	74,050.00	-2,934.05	99,200.00
Total Expense	41,968.83	38,334.00	3,634.83	435,427.20	447,006.00	-11,578.80	590,148.00
Net Ordinary Income	6,747.00	10,145.00	-3,398.00	9,572.64	-2,895.00	12,467.64	0.00
Net Income	6,747.00	10,145.00	-3,398.00	9,572.64	-2,895.00	12,467.64	0.00