

Landings H.O.A, Inc.

Balance Sheet

As of October 31, 2021

	Oct 31, 21
ASSETS	
Current Assets	
Checking/Savings	
Operating	
Old Line Checking	89,538.98
Total Operating	89,538.98
Reserves	
Checking- Landings Snow Reserve	84,861.50
PNC CD 9-2018	53,056.27
Severn Bank / Stain Reserve	243,007.60
Suntrust - Replacement Reserves	136,523.39
Total Reserves	517,448.76
Total Checking/Savings	606,987.74
Accounts Receivable	
Accounts Receivable	66,091.14
Total Accounts Receivable	66,091.14
Total Current Assets	673,078.88
TOTAL ASSETS	673,078.88
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	835,113.41
Reserve - Expenditures	-1,155,368.42
Retained Earnings	957,911.40
Net Income	35,422.49
Total Equity	673,078.88
TOTAL LIABILITIES & EQUITY	673,078.88

Profit & Loss Budget Performance

	Oct 21	Budget	\$ Over Budget	Jan - Oct 21	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
Assessments	48,259.00	48,259.00	0.00	482,590.00	482,590.00	0.00	579,108.00
Interest Income	11.43	40.00	-28.57	116.13	400.00	-283.87	480.00
Late Fee Income	540.00	180.00	360.00	5,280.00	1,800.00	3,480.00	2,160.00
Legal Receivables	0.00	800.00	-800.00	0.00	1,200.00	-1,200.00	1,200.00
Pool Income	0.00	0.00	0.00	5,670.00	7,200.00	-1,530.00	7,200.00
Income - Other	0.00			154.14			
Total Income	48,810.43	49,079.00	-268.57	493,610.27	493,190.00	620.27	590,148.00
Total Income	48,810.43	49,079.00	-268.57	493,610.27	493,190.00	620.27	590,148.00
Gross Profit	48,810.43	49,079.00	-268.57	493,610.27	493,190.00	620.27	590,148.00
Expense							
EXPENSES							
Administrative							
Audit	0.00	2,900.00	-2,900.00	516.00	3,000.00	-2,484.00	3,000.00
Bad Debt Expenses	0.00	0.00	0.00	0.00	0.00	0.00	7,500.00
Copies & Postage	2,316.00	1,000.00	1,316.00	13,475.37	10,000.00	3,475.37	12,000.00
Insurance Premiums	0.00	0.00	0.00	5,479.00	9,800.00	-4,321.00	6,800.00
Legal Services	0.00	300.00	-300.00	0.00	3,000.00	-2,961.00	3,600.00
Management Fees	4,546.00	4,590.00	-44.00	45,480.00	45,900.00	-440.00	55,080.00
Misc. Expenses	8.00			648.00			
Parking Monitoring	0.00	1,340.00	-1,340.00	7,332.70	13,400.00	-6,067.30	16,080.00
Web Site Expense	0.00	0.00	0.00	283.62	1,000.00	-716.38	1,000.00
Total Administrative	6,870.00	10,130.00	-3,260.00	73,533.69	83,100.00	-9,566.31	105,060.00
Total EXPENSES	6,870.00	10,130.00	-3,260.00	73,533.69	83,100.00	-9,566.31	105,060.00
Grounds							
Fence Maintenance	0.00	0.00	0.00	0.00	5,000.00	-5,000.00	5,000.00
Grounds Repairs	0.00			1,150.00			
Landscape Improvements	0.00	5,000.00	-5,000.00	12,006.78	10,000.00	2,006.78	10,000.00
Landscaping Contract	5,430.00	6,000.00	-570.00	56,127.00	60,000.00	-3,873.00	72,000.00
Pet Waste Removal	0.00	650.00	-650.00	7,211.37	6,500.00	711.37	7,800.00
Plumbing Repairs	0.00	4,000.00	-4,000.00	12,478.98	10,000.00	2,478.98	10,000.00
Snow Removal	0.00	0.00	0.00	16,627.50	16,000.00	627.50	16,000.00
Tree Trimming & Removal	0.00	7,500.00	-7,500.00	15,300.00	22,500.00	-7,200.00	22,500.00
Total Grounds	5,430.00	23,150.00	-17,720.00	121,202.23	130,000.00	-8,797.77	143,300.00
Other							
Reserve Contribution	2,985.00	13,229.00	-10,244.00	122,046.00	132,290.00	-10,244.00	159,288.00
Reserves - Painting(CW)	0.00	2,985.00	-2,985.00	26,703.28	28,650.00	-3,146.72	35,820.00
Total Other	2,985.00	16,214.00	-13,229.00	148,749.28	162,140.00	-13,390.72	195,108.00
Pool							
Pool Management	379.00	0.00	379.00	30,073.50	45,000.00	-14,926.50	45,000.00
Pool Repair/Maint.	0.00	0.00	0.00	2,215.30	800.00	1,415.30	800.00
Pool Supplies / Equip.	0.00	0.00	0.00	1,383.16	600.00	783.16	800.00
Pool Telephone	78.70	90.00	-11.30	795.05	900.00	-114.95	1,080.00
Total Pool	457.70	90.00	367.70	34,457.03	47,300.00	-12,842.97	47,480.00
Repairs and Maintenance	0.00			2,111.72			
Utilities							
Bulk Trash Pick-up	0.00	800.00	-800.00	680.00	2,400.00	-1,720.00	2,600.00
Electric	3,108.88	3,700.00	-591.12	33,962.03	37,000.00	-3,037.97	44,400.00
Trash Removal	4,108.00	4,100.00	8.00	42,187.97	41,000.00	1,187.97	48,200.00
Water & Sewer	0.00	250.00	-250.00	1,503.93	2,500.00	-996.17	3,000.00
Total Utilities	7,217.88	8,850.00	-1,632.12	78,333.83	82,900.00	-4,566.17	96,200.00
Total Expense	22,960.58	58,434.00	-35,473.42	458,387.78	505,440.00	-47,052.22	590,148.00
Net Ordinary Income	25,849.85	-9,355.00	35,204.85	35,422.49	-12,250.00	47,672.49	0.00
Net Income	25,849.85	-9,355.00	35,204.85	35,422.49	-12,250.00	47,672.49	0.00