

Balance Sheet - Operating

The Landings HOA, Inc.

End Date: 11/30/2021

Date: 1/19/2022

Time: 12:00 pm

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Assets

OPERATING CASH

10-1000-00 Axos - Operating - 0510 \$71,445.25

Total OPERATING CASH: \$71,445.25

RESERVE CASH

12-1200-00 Axos - Reserve - 0528 23,477.48

12-1210-00 Truist - Reserve - 2258 136,524.51

12-1215-00 Axos-Stain-0536 6,131.72

12-1220-00 Severn - Stain Reserve - 0017 243,018.40

12-1225-00 Axos-Snow-0544 2.09

12-1230-00 Truist - Snow Reserve - 6548 84,853.50

12-1265-00 PNC - CD (09/18) 53,056.27

Total RESERVE CASH: \$547,063.97

CURRENT ASSETS

14-1400-00 Accounts Receivable 93,704.35

Total CURRENT ASSETS: \$93,704.35

Total Assets: \$712,213.57

Liabilities & Equity

CURRENT ASSETS

20-2010-00 Prepaid Assessments 21,257.58

Total CURRENT ASSETS: \$21,257.58

EQUITY

30-3000-00 Opening Balance Equity 835,113.41

30-3015-00 Reserve - Expenditures (1,155,368.42)

30-3100-00 Retained Earnings 987,516.12

Total EQUITY: \$667,261.11

Net Income Gain / Loss 23,694.88

\$23,694.88

Total Liabilities & Equity: \$712,213.57

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
INCOME							
4005-00 Assessments	\$48,307.00	\$48,259.00	\$48.00	\$531,028.00	\$530,849.00	\$179.00	\$579,108.00
4030-00 Pool Income	-	-	-	5,670.00	7,200.00	(1,530.00)	7,200.00
4109-00 Legal Receivables	18.49	100.00	(81.51)	172.63	1,300.00	(1,127.37)	1,200.00
4110-00 Late Fees	1,770.00	180.00	1,590.00	7,050.00	1,980.00	5,070.00	2,160.00
4205-00 Interest Income	-	40.00	(40.00)	116.13	440.00	(323.87)	480.00
Total INCOME	\$50,095.49	\$48,579.00	\$1,516.49	\$544,036.76	\$541,769.00	\$2,267.76	\$590,148.00
Total OPERATING INCOME	\$50,095.49	\$48,579.00	\$1,516.49	\$544,036.76	\$541,769.00	\$2,267.76	\$590,148.00
OPERATING EXPENSE							
ADMINISTRATIVE & MANAGEMENT							
5002-00 Property Management Fees	4,546.00	4,590.00	44.00	50,006.00	50,490.00	484.00	55,080.00
5010-00 Administrative:Audit	2,625.00	-	(2,625.00)	3,141.00	3,000.00	(141.00)	3,000.00
5013-00 Administrative:Legal Services	26.76	300.00	273.24	1,013.76	3,300.00	2,286.24	11,100.00
5020-00 Administrative:Copies & Postage	1,568.00	1,000.00	(568.00)	15,043.37	11,000.00	(4,043.37)	12,000.00
5075-00 Administrative:Web Site Expense	-	-	-	283.62	1,000.00	716.38	1,000.00
5081-00 Administrative:Parking Monitoring	2,289.27	1,340.00	(949.27)	9,621.97	14,740.00	5,118.03	16,080.00
Total ADMINISTRATIVE & MANAGEMENT	\$11,055.03	\$7,230.00	(\$3,825.03)	\$79,109.72	\$83,530.00	\$4,420.28	\$98,260.00
UTILITIES							
5415-00 Electric	3,079.35	3,700.00	620.65	37,041.38	40,700.00	3,658.62	44,400.00
5416-00 Water & Sewer	-	250.00	250.00	1,503.83	2,750.00	1,246.17	3,000.00
5467-00 Trash Removal	4,109.00	4,100.00	(9.00)	46,296.97	45,100.00	(1,196.97)	49,200.00
5468-00 Bulk Trash Pick-up	-	216.67	216.67	680.00	2,383.37	1,703.37	2,600.00
Total UTILITIES	\$7,188.35	\$8,266.67	\$1,078.32	\$85,522.18	\$90,933.37	\$5,411.19	\$99,200.00
INSURANCE							
5750-00 Insurance Expense	-	-	-	5,479.00	6,800.00	1,321.00	6,800.00
Total INSURANCE	\$-	\$-	\$-	\$5,479.00	\$6,800.00	\$1,321.00	\$6,800.00
GROUNDS MAINTENANCE							
7008-00 Landscape Improvements	2,284.00	-	(2,284.00)	17,552.50	10,000.00	(7,552.50)	10,000.00
7015-00 Landscaping Contract	5,430.00	6,000.00	570.00	61,557.00	66,000.00	4,443.00	72,000.00
7033-00 Plumbing Repairs	788.49	-	(788.49)	13,268.07	10,000.00	(3,268.07)	10,000.00
7045-00 Pet Waste Removal	-	650.00	650.00	7,211.37	7,150.00	(61.37)	7,800.00
7065-00 Fence Maintenance	-	-	-	-	5,000.00	5,000.00	5,000.00
7075-00 Tree Trimming & Removal	5,100.00	-	(5,100.00)	20,400.00	22,500.00	2,100.00	22,500.00
7083-00 Snow Removal	-	-	-	16,927.50	16,000.00	(927.50)	16,000.00
Total GROUNDS MAINTENANCE	\$13,602.49	\$6,650.00	(\$6,952.49)	\$136,916.44	\$136,650.00	(\$266.44)	\$143,300.00
POOL							
7505-00 Pool Management	-	-	-	30,073.50	45,000.00	14,926.50	45,000.00
7510-00 Pool Repair/Maint.	-	-	-	2,215.30	800.00	(1,415.30)	800.00
7515-00 Pool Supplies / Equip.	425.86	-	(425.86)	1,809.04	600.00	(1,209.04)	600.00
7560-00 Pool Telephone	77.65	90.00	12.35	862.70	990.00	127.30	1,080.00
Total POOL	\$503.51	\$90.00	(\$413.51)	\$34,960.54	\$47,390.00	\$12,429.46	\$47,480.00
Total OPERATING EXPENSE	\$32,349.38	\$22,236.67	(\$10,112.71)	\$341,987.88	\$365,303.37	\$23,315.49	\$395,040.00
Net Operating Income:	\$17,746.11	\$26,342.33	(\$8,596.22)	\$202,048.88	\$176,465.63	\$25,583.25	\$195,108.00
OTHER EXPENSE							
RESERVE CONTRIBUTION							
8010-00 Reserve - Painting (CW)	6,131.72	2,985.00	(3,146.72)	32,835.00	32,835.00	-	35,820.00
8011-00 Reserve Contribution	23,473.00	13,229.00	(10,244.00)	145,519.00	145,519.00	-	159,288.00
Total RESERVE CONTRIBUTION	\$29,604.72	\$16,214.00	(\$13,390.72)	\$178,354.00	\$178,354.00	\$0.00	\$195,108.00
Total OTHER EXPENSE	\$29,604.72	\$16,214.00	(\$13,390.72)	\$178,354.00	\$178,354.00	\$-	\$195,108.00
Net Other:	(\$29,604.72)	(\$16,214.00)	(\$13,390.72)	(\$178,354.00)	(\$178,354.00)	\$-	(\$195,108.00)
COMBINED NET INCOME	(\$11,858.61)	\$10,128.33	(\$13,390.72)	\$23,694.88	(\$1,888.37)	\$-	\$0.00