

Balance Sheet - Operating

The Landings HOA, Inc.
End Date: 12/31/2021

Date: 1/14/2022

Time: 3:08 pm

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Assets

OPERATING CASH			
10-1000-00	Axos - Operating - 0510	\$56,363.10	
Total OPERATING CASH:			<u>\$56,363.10</u>
RESERVE CASH			
12-1200-00	Axos - Reserve - 0528	152,245.25	
12-1215-00	Axos-Stain-0536	252,179.48	
12-1225-00	Axos-Snow-0544	84,861.87	
12-1265-00	PNC - CD (09/18)	53,056.27	
Total RESERVE CASH:			<u>\$542,342.87</u>
CURRENT ASSETS			
14-1400-00	Accounts Receivable	90,482.59	
Total CURRENT ASSETS:			<u>\$90,482.59</u>
Total Assets:			<u>\$689,188.56</u>

Liabilities & Equity

CURRENT ASSETS			
20-2010-00	Prepaid Assessments	26,502.55	
Total CURRENT ASSETS:			<u>\$26,502.55</u>
EQUITY			
30-3000-00	Opening Balance Equity	835,113.41	
30-3015-00	Reserve - Expenditures	(1,179,534.42)	
30-3100-00	Retained Earnings	990,485.59	
Total EQUITY:			<u>\$646,064.58</u>
	Net Income Gain / Loss	16,621.43	
			<u>\$16,621.43</u>
Total Liabilities & Equity:			<u>\$689,188.56</u>

Income Statement - Operating

The Landings HOA, Inc.

12/31/2021

Date: 1/13/2022

Time: 2:16 pm

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
INCOME							
4005-00 Assessments	\$48,146.00	\$48,259.00	(\$113.00)	\$579,174.00	\$579,108.00	\$66.00	\$579,108.00
4030-00 Pool Income	-	-	-	5,670.00	7,200.00	(1,530.00)	7,200.00
4109-00 Legal Receivables	66.90	(100.00)	166.90	239.53	1,200.00	(960.47)	1,200.00
4110-00 Late Fees	495.00	180.00	315.00	7,545.00	2,160.00	5,385.00	2,160.00
4115-00 NSF Fees Income	(264.17)	-	(264.17)	(264.17)	-	(264.17)	-
4205-00 Interest Income	-	40.00	(40.00)	116.13	480.00	(363.87)	480.00
4215-00 Interest - MM Painting	15.53	-	15.53	15.53	-	15.53	-
Total INCOME	\$48,459.26	\$48,379.00	\$80.26	\$592,496.02	\$590,148.00	\$2,348.02	\$590,148.00
Total OPERATING INCOME	\$48,459.26	\$48,379.00	\$80.26	\$592,496.02	\$590,148.00	\$2,348.02	\$590,148.00
OPERATING EXPENSE							
ADMINISTRATIVE & MANAGEMENT							
5002-00 Property Management Fees	4,546.00	4,590.00	44.00	54,552.00	55,080.00	528.00	55,080.00
5010-00 Administrative:Audit	-	-	-	3,141.00	3,000.00	(141.00)	3,000.00
5013-00 Administrative:Legal Services	-	7,800.00	7,800.00	1,013.76	11,100.00	10,086.24	11,100.00
5020-00 Administrative:Copies & Postage	1,080.00	1,000.00	(80.00)	16,123.37	12,000.00	(4,123.37)	12,000.00
5075-00 Administrative:Web Site Expense	-	-	-	283.62	1,000.00	716.38	1,000.00
5081-00 Administrative:Parking Monitoring	806.41	1,340.00	533.59	10,428.38	16,080.00	5,651.62	16,080.00
Total ADMINISTRATIVE & MANAGEMENT	\$6,432.41	\$14,730.00	\$8,297.59	\$85,542.13	\$98,260.00	\$12,717.87	\$98,260.00
UTILITIES							
5415-00 Electric	3,133.08	3,700.00	566.92	40,174.46	44,400.00	4,225.54	44,400.00
5416-00 Water & Sewer	-	250.00	250.00	1,503.83	3,000.00	1,496.17	3,000.00
5467-00 Trash Removal	4,109.00	4,100.00	(9.00)	50,405.97	49,200.00	(1,205.97)	49,200.00
5468-00 Bulk Trash Pick-up	1,346.04	216.63	(1,129.41)	2,026.04	2,600.00	573.96	2,600.00
Total UTILITIES	\$8,588.12	\$8,266.63	(\$321.49)	\$94,110.30	\$99,200.00	\$5,089.70	\$99,200.00
INSURANCE							
5750-00 Insurance Expense	-	-	-	5,479.00	6,800.00	1,321.00	6,800.00
Total INSURANCE	\$-	\$-	\$-	\$5,479.00	\$6,800.00	\$1,321.00	\$6,800.00
GROUNDS MAINTENANCE							
7008-00 Landscape Improvements	-	-	-	17,552.50	10,000.00	(7,552.50)	10,000.00
7015-00 Landscaping Contract	5,430.00	6,000.00	570.00	66,987.00	72,000.00	5,013.00	72,000.00
7033-00 Plumbing Repairs	10,355.03	-	(10,355.03)	23,623.10	10,000.00	(13,623.10)	10,000.00
7045-00 Pet Waste Removal	-	650.00	650.00	7,211.37	7,800.00	588.63	7,800.00
7065-00 Fence Maintenance	-	-	-	-	5,000.00	5,000.00	5,000.00
7075-00 Tree Trimming & Removal	2,550.00	-	(2,550.00)	22,950.00	22,500.00	(450.00)	22,500.00
7083-00 Snow Removal	-	-	-	16,927.50	16,000.00	(927.50)	16,000.00
Total GROUNDS MAINTENANCE	\$18,335.03	\$6,650.00	(\$11,685.03)	\$155,251.47	\$143,300.00	(\$11,951.47)	\$143,300.00
POOL							
7505-00 Pool Management	5,267.71	-	(5,267.71)	35,341.21	45,000.00	9,658.79	45,000.00
7510-00 Pool Repair/Maint.	-	-	-	2,215.30	800.00	(1,415.30)	800.00
7515-00 Pool Supplies / Equip.	-	-	-	1,809.04	600.00	(1,209.04)	600.00
7560-00 Pool Telephone	155.44	90.00	(65.44)	1,018.14	1,080.00	61.86	1,080.00
Total POOL	\$5,423.15	\$90.00	(\$5,333.15)	\$40,383.69	\$47,480.00	\$7,096.31	\$47,480.00
Total OPERATING EXPENSE	\$38,778.71	\$29,736.63	(\$9,042.08)	\$380,766.59	\$395,040.00	\$14,273.41	\$395,040.00
Net Operating Income:	\$9,680.55	\$18,642.37	(\$8,961.82)	\$211,729.43	\$195,108.00	\$16,621.43	\$195,108.00
OTHER EXPENSE							
RESERVE CONTRIBUTION							
8010-00 Reserve - Painting (CW)	2,985.00	2,985.00	-	35,820.00	35,820.00	-	35,820.00
8011-00 Reserve Contribution	13,769.00	13,769.00	-	159,288.00	159,288.00	-	159,288.00
Total RESERVE CONTRIBUTION	\$16,754.00	\$16,754.00	\$-	\$195,108.00	\$195,108.00	\$0.00	\$195,108.00
Total OTHER EXPENSE	\$16,754.00	\$16,754.00	\$-	\$195,108.00	\$195,108.00	\$-	\$195,108.00
Net Other:	(\$16,754.00)	(\$16,754.00)	\$-	(\$195,108.00)	(\$195,108.00)	\$-	(\$195,108.00)

Income Statement - Reserve
The Landings HOA, Inc.
12/31/2021

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
COMBINED NET INCOME	(\$7,073.45)	\$1,888.37	\$-	\$16,621.43	\$0.00	\$-	\$0.00