

Landings H.O.A, Inc.  
**Balance Sheet**  
As of August 31, 2021

	Aug 31, 21
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Operating	
Old Line Checking	72,446.30
Total Operating	72,446.30
Reserves	
Checking- Landings Snow Reserve	84,877.50
PNC CD 9-2018	53,056.27
Severn Bank / Stain Reserve	234,032.93
Suntrust - Replacement Reserves	235,374.16
Total Reserves	607,340.86
Total Checking/Savings	729,787.16
Accounts Receivable	
Accounts Receivable	63,659.23
Total Accounts Receivable	63,659.23
Other Current Assets	
Undeposited Funds	164.00
Total Other Current Assets	164.00
Total Current Assets	743,610.39
<b>TOTAL ASSETS</b>	<b>743,610.39</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	16,214.00
Total Accounts Payable	16,214.00
Total Current Liabilities	16,214.00
Total Liabilities	16,214.00
Equity	
Opening Balance Equity	835,113.41
Reserve - Expenditures	-1,033,041.06
Retained Earnings	922,498.40
Net Income	2,825.64
Total Equity	727,396.39
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>743,610.39</b>

Landings H.O.A, Inc.  
Profit & Loss Budget Performance

Accrual Basis

August 2021

	Aug 21	Budget	\$ Over Budget	Jan - Aug 21	YTD Budget	\$ Over Budget	Annual Budget
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
Assessments	48,259.00	48,259.00	0.00	386,072.00	386,072.00	0.00	579,108.00
Interest Income	12.53	40.00	-27.47	92.87	320.00	-227.13	480.00
Late Fee Income	900.00	180.00	720.00	4,335.00	1,440.00	2,895.00	2,180.00
Legal Receivables	0.00	0.00	0.00	0.00	800.00	-800.00	1,200.00
Pool Income	0.00	0.00	0.00	5,610.00	7,200.00	-1,590.00	7,200.00
Income - Other	19.38			154.14			
<b>Total Income</b>	<b>49,190.91</b>	<b>48,479.00</b>	<b>711.91</b>	<b>396,264.01</b>	<b>395,632.00</b>	<b>632.01</b>	<b>590,148.00</b>
<b>Total Income</b>	<b>49,190.91</b>	<b>48,479.00</b>	<b>711.91</b>	<b>396,264.01</b>	<b>395,632.00</b>	<b>632.01</b>	<b>590,148.00</b>
<b>Gross Profit</b>	<b>49,190.91</b>	<b>48,479.00</b>	<b>711.91</b>	<b>396,264.01</b>	<b>395,632.00</b>	<b>632.01</b>	<b>590,148.00</b>
<b>EXPENSES</b>							
<b>Administrative</b>							
Audit	0.00	0.00	0.00	516.00	100.00	416.00	3,000.00
Bad Debt Expenses	0.00	0.00	0.00	0.00	0.00	0.00	7,500.00
Copies & Postage	599.38	1,000.00	-400.62	10,108.88	8,000.00	2,108.88	12,000.00
Insurance Premiums	0.00	1,200.00	-1,200.00	5,479.00	8,800.00	-1,321.00	6,800.00
Legal Services	0.00	300.00	-300.00	336.00	2,400.00	-2,064.00	3,800.00
Management Fees	4,546.00	4,590.00	-44.00	36,368.00	36,720.00	-352.00	55,080.00
Misc. Expenses	8.00			632.00			
Parking Monitoring	0.00	1,340.00	-1,340.00	7,332.70	10,720.00	-3,387.30	16,080.00
Web Site Expense	0.00	0.00	0.00	283.62	1,000.00	-716.38	1,000.00
<b>Total Administrative</b>	<b>5,153.38</b>	<b>6,430.00</b>	<b>-3,276.62</b>	<b>61,059.20</b>	<b>65,740.00</b>	<b>-4,680.80</b>	<b>105,060.00</b>
<b>Total EXPENSES</b>	<b>5,153.38</b>	<b>6,430.00</b>	<b>-3,276.62</b>	<b>61,059.20</b>	<b>65,740.00</b>	<b>-4,680.80</b>	<b>105,060.00</b>
<b>Grounds</b>							
Fence Maintenance	0.00	0.00	0.00	0.00	5,000.00	-5,000.00	5,000.00
Landscape Improvements	570.00	0.00	570.00	10,943.63	5,000.00	5,943.63	10,000.00
Landscaping Contract	5,600.00	6,000.00	-400.00	45,267.00	48,000.00	-2,733.00	72,000.00
Pet Waste Removal	0.00	650.00	-650.00	5,700.40	5,200.00	500.40	7,800.00
Plumbing Repairs	5,886.00	0.00	5,886.00	10,221.79	8,000.00	2,221.79	10,000.00
Snow Removal	0.00	0.00	0.00	16,527.50	16,000.00	527.50	16,000.00
Tree Trimming & Removal	2,550.00	0.00	2,550.00	15,300.00	15,000.00	300.00	22,500.00
<b>Total Grounds</b>	<b>14,406.00</b>	<b>6,650.00</b>	<b>7,756.00</b>	<b>104,360.32</b>	<b>100,200.00</b>	<b>4,160.32</b>	<b>143,300.00</b>
<b>Other</b>							
Reserve Contribution	13,229.00	13,229.00	0.00	105,832.00	105,832.00	0.00	159,288.00
Reserves - Painting(CW)	2,985.00	2,985.00	0.00	23,718.28	23,880.00	-161.72	35,820.00
<b>Total Other</b>	<b>16,214.00</b>	<b>16,214.00</b>	<b>0.00</b>	<b>129,550.28</b>	<b>129,712.00</b>	<b>-161.72</b>	<b>195,108.00</b>
<b>Pool</b>							
Pool Management	7,481.00	9,000.00	-1,519.00	29,694.50	45,000.00	-15,305.50	45,000.00
Pool Repair/Maint.	1,120.00	0.00	1,120.00	2,219.30	800.00	1,419.30	800.00
Pool Supplies / Equip.	0.00	0.00	0.00	1,383.18	800.00	583.18	800.00
Pool Telephone	78.88	90.00	-11.12	627.65	720.00	-92.35	1,080.00
<b>Total Pool</b>	<b>8,679.88</b>	<b>9,090.00</b>	<b>-410.12</b>	<b>33,920.63</b>	<b>47,120.00</b>	<b>-13,199.37</b>	<b>47,480.00</b>
<b>Repairs and Maintenance</b>	<b>0.00</b>			<b>2,111.72</b>			
<b>Utilities</b>							
Bulk Trash Pick-up	0.00	100.00	-100.00	680.00	1,500.00	-820.00	2,800.00
Electric	3,648.89	3,700.00	-51.31	26,854.32	29,600.00	-2,745.68	44,400.00
Trash Removal	4,109.00	4,100.00	9.00	33,989.97	32,800.00	1,189.97	49,200.00
Water & Sewer	0.00	250.00	-250.00	531.93	2,000.00	-1,468.07	3,000.00
<b>Total Utilities</b>	<b>7,757.69</b>	<b>8,150.00</b>	<b>-392.31</b>	<b>62,436.22</b>	<b>65,900.00</b>	<b>-3,463.78</b>	<b>99,200.00</b>
<b>Total Expense</b>	<b>52,210.95</b>	<b>48,534.00</b>	<b>3,676.95</b>	<b>393,438.37</b>	<b>406,672.00</b>	<b>-15,233.63</b>	<b>590,148.00</b>
<b>Net Ordinary Income</b>	<b>-3,020.04</b>	<b>-55.00</b>	<b>-2,965.04</b>	<b>2,825.64</b>	<b>-13,040.00</b>	<b>15,865.64</b>	<b>0.00</b>
<b>Net Income</b>	<b>-3,020.04</b>	<b>-55.00</b>	<b>-2,965.04</b>	<b>2,825.64</b>	<b>-13,040.00</b>	<b>15,865.64</b>	<b>0.00</b>